

SCHOLARSHIP GRANTING ORGANIZATION OF NORTHEAST INDIANA

Helping the Students of St. Charles Borromeo School

St. Charles Borromeo Catholic School



Our Vision:
*Share Faith,
Serve Others,
Seek Knowledge*

Our Mission:
*To Teach, Love,
Live, & Learn
As Jesus Did*

*"Making the dream of a
quality Catholic
education a reality for
Indiana families."*

*"Building the
foundation for a
successful and a faith-
filled life."*

Dear Parents and Friends of St. Charles:

I'm writing to ask you to consider taking advantage of a relatively new program the State of Indiana started, which enables residents who pay Indiana income taxes to receive up to half back on their donation to St. Charles School. I know it is hard to believe, but when a donation is given (e.g., \$1,000), St. Charles receives the \$1,000 and then the donor receives a state tax credit back on their April tax return (e.g., \$500).

We are in the early stages of incorporating this program into our 5-year strategic plan with a goal to raise funds in this way from tax savvy contributors, both individuals and businesses. As the 2016 tax year is quickly coming to an end, I wanted to make you aware of the program. If you know of others who may be interested, please share this letter with them.

To whom does this apply? Indiana residents and businesses that pay Indiana income taxes can benefit from the tax credit. Because it requires more effort than giving a check to the school, including receiving an authorization number for your tax forms (see attached instructions), one would have to consider what level of donation, annual tax liability, and credit warrants using this program vs. a straight donation to the school.

Why is this beneficial for donors? A donor can receive 50% back from the state (plus a federal deduction in some circumstances), as opposed to straight donations to the school, which are not eligible for tax credits from the state.

Why is this helpful to St. Charles? St. Charles could receive more funds than they would otherwise. Presumably, a donor could give twice what they usually give or planned on giving, because they know that they'll get half back on their tax return. Yet St. Charles receives the total amount. Indiana has effectively created a "matching donation program."

Why does the State do this? Simply put, the State of Indiana wants to encourage private investment in education, and in particular for financially challenged students. Because St. Charles Parish and School (as well as the Diocese) support students and families when they can't pay full tuition, the State is willing to "match" funds that are donated to organizations they have approved.

To whom should I speak if I have questions? You can speak with our Parish Business Administrator, Robert Carroll, at 260-482-2186, or by email at rpcarroll@scbfw.org, or you can contact our school Principal, Rob Sordelet, at schooladministration@stcharlesschoolfw.org or by phone at 260-484-3392. Both are available to answer questions, or meet with you personally to explain the program.

If you have already decided to donate to the scholarship fund, you may make your check payable to SGONEI and write St. Charles Borromeo School on the memo line. Donations need to be accompanied by an SGONEI donation form, a copy of which can be obtained from the Parish office or can be downloaded from the Diocesan website using the following link.

<http://www.diocesefwsb.org/Data/Accounts/Files/1/SGODonorReceiptsUpdated08-2015.pdf>

**Please return completed donation forms
with accompanying check of donation to:**

Archbishop Noll Catholic Center
SGONEI
915 South Clinton Street
Fort Wayne, Indiana 46802

Sincerest Thanks! Rob Sordelet, Principal

